

INFORMATION AND LIBRARY NETWORK CENTRE
(An Inter-University Centre of UGC)
Infocity, Gandhinagar- 382007

05th August, 2025

Minutes of the 42nd Meeting of the Finance Committee
held on Tuesday, 05th August, 2025 (Online Mode)

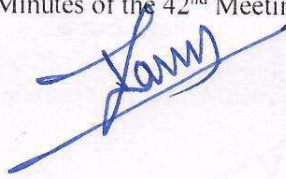
The following Members and invitees attended the meeting:

1.	Prof Bharat Bhasker	Hon'ble Chairman, Finance Committee of the INFLIBNET Centre and Director, Indian Institute of Management, Ahmedabad.
Members		
2.	Mr Sudeep Singh Jain	Financial Advisor, UGC
3.	Prof. N Lokendra Singh	Vice Chancellor, Manipur University, Nominated from Governing Board
4.	Dr Jitendra Kumar Tripathi	Joint Secretary [Bureau Head], University Grants Commission
5.	Prof Devika P Madalli	Director, INFLIBNET Centre
6.	Dr. Abhishek Kumar	Scientist-E (CS), INFLIBNET Centre
7.	Mr. Ramakrushna Vulasala	Administrative Officer (F) & Non-Member Secretary
8.	Mr Harish Chandra	Administrative Officer (P&A)- Invitee

Prof Manish Ratnakar Joshi, Hon'ble Secretary, UGC, New Delhi could not attend the meeting due to his prior commitments.

The 42nd Meeting of the Finance Committee commenced with a warm welcome to all the Members by **Prof Bharat Bhasker, Hon'ble Chairman** of the Finance Committee and **Prof Devika P Madalli, Director** INFLIBNET Centre.

Prof. Bharat Bhasker, Hon'ble Chairman, then requested Prof Devika P Madalli, Director, INFLIBNET Centre to present the agenda items.



Prof Devika P Madalli, Director, INFLIBNET Centre extended a warm welcome to all members of the Finance Committee.

Prof Devika P Madalli, Director, INFLIBNET Centre, then requested Shri. Ramakrushna Vulasala, Administrative Officer(F&A) to present the agenda items.

With the permission of the Hon'ble Chairman and Director, INFLIBNET Centre, Shri. Ramakrushna Vulasala, Administrative Officer(F&A) also extended a warm welcome to the members.

Thereafter, the agenda items were presented as follows:

42.1 Confirmation of the Minutes of the 41st Meeting of the Finance Committee

- The Minutes of the 41st Meeting of the Finance Committee, INFLIBNET Centre held on 26th November, 2024 were confirmed as circulated, since no comments were received.

Confirmed.

42.2 Action Taken Report on the Minutes of the 41st Meeting of the Finance Committee.

- A brief report was presented on the action taken regarding the decisions of the 41st Meeting of the Finance Committee held on 26th November, 2024.
 - i. Confirmation of the Minutes of the 40th Meeting of the Finance Committee, INFLIBNET Centre held on 28th June, 2024 at INFLIBNET Centre.

Already Confirmed and Reported.

- ii. Action Taken on the decisions made during the 40th Meeting of the Finance Committee of the Centre.

Reported in the 41st Meeting of the Finance Committee.

- iii. Revised Budget Estimates for the FY 2024-25 and Budget Estimates for the FY 2025-26.

Approved estimates were submitted to UGC. Funds were received accordingly for F. Y. 2024-25.

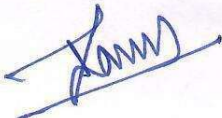
- iv. Audited Annual Accounts for the FY 2024-25
The Finance Committee approved and recommended to put up before the Governing Board for Approval.
- v. Audit replies for the C & AG Audit for the F.Y. 2018-19 to 2021-22
All audit paras have been settled.
- vi. Audit replies for the C & AG Audit for the F.Y. 2022-23
Out of 17 audit paras, two remaining are pending.
- vii. Audit report and replies for the C & AG Audit for the F.Y. 2023-24
Out of 7 audit paras, three remaining are pending. The replies are submitted to the C&AG Dept., awaiting updated report.
- viii. Celebration of Foundation Day of Infflibnet Centre.
The Finance Committee approved the proposal. The Centre conducted using the centre's own income.
- ix. Payment of DA and DR
Implemented.
- x. Enhancement of allowances @25% due to increase of DA rates w.e.f 01.01.2024
Implemented.

42.3 Audited Annual Accounts for the FY 2024-25.

The detailed Annual Accounts for FY-2024-25 were presented before the Finance Committee. The Centre presented the justifications for the comments raised by the UGC, New Delhi, regarding the higher expenditure in FY 2024-25 compared to FY 2023-24 as noted in point no.3.2 of their letter dated 11.07.2025(copy enclosed-Annexure).After detailed discussions and deliberations, the Finance Committee approved the Annual Accounts for FY-2024-25 and recommended to putting up before the Governing Board for approval.

42.4 (i) Updated Audit Replies to the C & AG for the F.Y. 2022-23

A summary of pending audit paras and replies were presented. As per updated communication from C&AG Dept., Ahmedabad, two audit paras remain pending.



The members appreciated the efforts of the Director, INFLIBNET Centre, in significantly reducing the number of audit paras.

42.4 (ii) Audit Report & Replies for the C & AG Audit for the F.Y. 2023-24

The Centre received audit observations from the UGC, New Delhi, which were forwarded by the Director General of Audit (Central Expenditure), New Delhi. Out of 7 audit observations, three audit paras remain pending. Accordingly, the Centre has submitted suitable replies to the UGC, New Delhi, for further action.

The members appreciated the efforts of the Director, INFLIBNET Centre, in significantly reducing the number of audit paras.

42.5 Approval of one regular post for each of Junior Translation Officer and Hindi Typist.

The detailed discussions and deliberations, the committee members agreed on the necessity of creating the posts of Junior Translation Officer and Hindi Typist. Accordingly, the committee recommended putting up before the Governing Board for approval. The UGC officials advised that the proposal be submitted to the UGC along with proper justification and the approval of the Governing Board. The UGC will then forward the proposal to the Ministry of Finance through administrative Ministry with its recommendation. The tentative financial implications for the above-mentioned posts are as follows:

S.No	Name of the Post	Proposed level as per 7 th CPC	Tentative Monthly financial implication (Amt in Rs.)	Yearly financial implication. (Amt in Rs.)
1	Junior Translator Officer	Level-6 in the pay matrix (Rs.35,400-1,12,400)	Rs.78,752/-	Rs.9,45,024/-
2	Hindi Typist	Level-2 in the pay matrix (Rs.19,900-63,200)	Rs.43,226/-	Rs.5,18,712/-



42.6 Payment of DA and DR

The Members were briefed that the Centre, following the necessary approval from UGC regarding the revised rates of the DA and DR as per the Dept. of Expenditure, Ministry of Finance vide O.M. No. 1/1(1)/2025-E.II(B), dated 02-04-2025 and the Dept. of Pension & Pensioners' Welfare vide O.M.No. 42/02/2024-P&PW(D), dated 11-04-2025, for grant of dearness allowance and dearness relief, revised the rates from 53% to 55% of the basic pay and pension w.e.f. 01st January, 2025.

42.7 Hiring of new statutory auditor for the FY 2025-26

The Members were briefed that the Centre after following due procedure as per GFR-2017 and Procurement manual for consultancy services for hiring of service of the Statutory Auditor for FY-2025-26, M/s. Dhirubhai Shah & Co LLP, Ahmedabad.

42.8 Formulation of the Guidelines for usage of the Corpus Fund.

The Governing Board, in its 47th Meeting held on 22.08.2024 authorized the Director, INFLIBNET Centre to constitute a committee to frame guidelines for the utilization of the Corpus fund. Accordingly, the Director, INFLIBNET Centre constituted the committee with the following members:

- (i) Prof. Avinash Chandra Pandey, Director, IUAC, New Delhi - Chairman
- (ii) Prof. Harshad Bhai Patel, Vice Chancellor, Gujarat Vidyapith - Member
- (iii) Prof. H. B Patel, Registrar (Offg.), Central University of Gujarat - Member
- (iv) Dr. Abhishek Kumar, Scientist-E(CS), INFLIBNET - Chairman - Member

After detailed discussions and deliberation, the Committee submitted its report along with the following key recommendations:

The corpus fund may be utilized by the INFLIBNET Centre to support services to the academic community under the following verticals:

- a) Enabling new and expanded services
- b) Proven areas of utilization
- c) Civil works for the Office building
- d) Social Responsibility initiatives.

Following a brief discussion and deliberations, the UGC officials requested the Director, INFLIBNET Centre to provide a detailed calculation of the available corpus funds, including a bifurcation of the income heads contributing to the corpus. The Director, INFLIBNET Centre agreed to submit the required details to the UGC within one week. Based on the information provided by INFLIBNET, the UGC will offer appropriate guidance or approval on the matter.

The meeting ended with a vote of thanks to the Chair.



(Mr. Ramakrushna Vulasala)

Administrative Officer (Fin), INFLIBNET Centre



(Prof Devika P Madalli)

Director, INFLIBNET Centre



(Prof Bharat Bhasker)

Chairman Governing Board & Finance Committee
(Director, Indian Institute of Management, Ahmedabad)